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2011



ANNUAL REPORT

A true public private partnership, the Growth Alliance for Greater Evansville was created in early 2007 because government and business representatives were searching for a comprehensive focused approach to economic development. The Growth Alliance provides support for strategic programs that enhance the overall economic vitality of this area. It is our goal to bring a significant number of jobs and new revenue dollars to Evansville and Vanderburgh County.

OUR MISSION

To drive and support economic development activities for Evansville and Vanderburgh County aimed at: attracting and creating new jobs and new revenue dollars, retaining existing jobs and revenue dollars, effectively allocating available resources and recognizing the priorities of basic/Tier 1 industries in driving sustainable growth.



A Message from the Mayor

We created GAGE several years ago to promote economic growth in Evansville and Vanderburgh County. Through the establishment of the Certified Technology Park and Innovation Pointe, we have empowered GAGE to do just that. GAGE understands the importance of technology-based economic development and has capitalized on its partnership with the federal lab at NWSC Crane. Its accomplishments in 2011 demonstrate that GAGE is providing a valuable service to area businesses and the community by helping to create jobs.

Mayor Jonathan Weinzapfel, City of Evansville
January 2004 – December 2011



Jonathan Weinzapfel
Mayor, City of Evansville

A message from the President, GAGE

We started 2011 with new areas of strategic focus, a reallocation of our resources, and specific performance objectives. We refocused on the mission of bringing jobs and revenue growth to Greater Evansville. We met or exceeded those objectives by focusing on attraction, retention and expansion of businesses that can drive long-term sustainable economic growth; as well as on new business incubation and technology commercialization.

In addition to the specific accomplishments outlined in this annual report, we developed a Business Licensing & Permitting Guide and a variety of promotional materials used to attract businesses and workers to our community. We implemented economic impact modeling for evaluation of projects, conducted multiple entrepreneur workshops and obtained Shovel Ready Site Certification for another local property.

We look forward to more success in 2012. We will continue to drive a City Branding effort, operate as the One Stop Resource for Business in Greater Evansville, and participate in establishing a technology corridor vision for the region.

The entire GAGE staff would like to thank our volunteer Board Members, investors and sponsors, and partner organizations for making our efforts possible.

Deborah D. Dewey
President



Deborah D. Dewey
President, GAGE

Economic Development Report

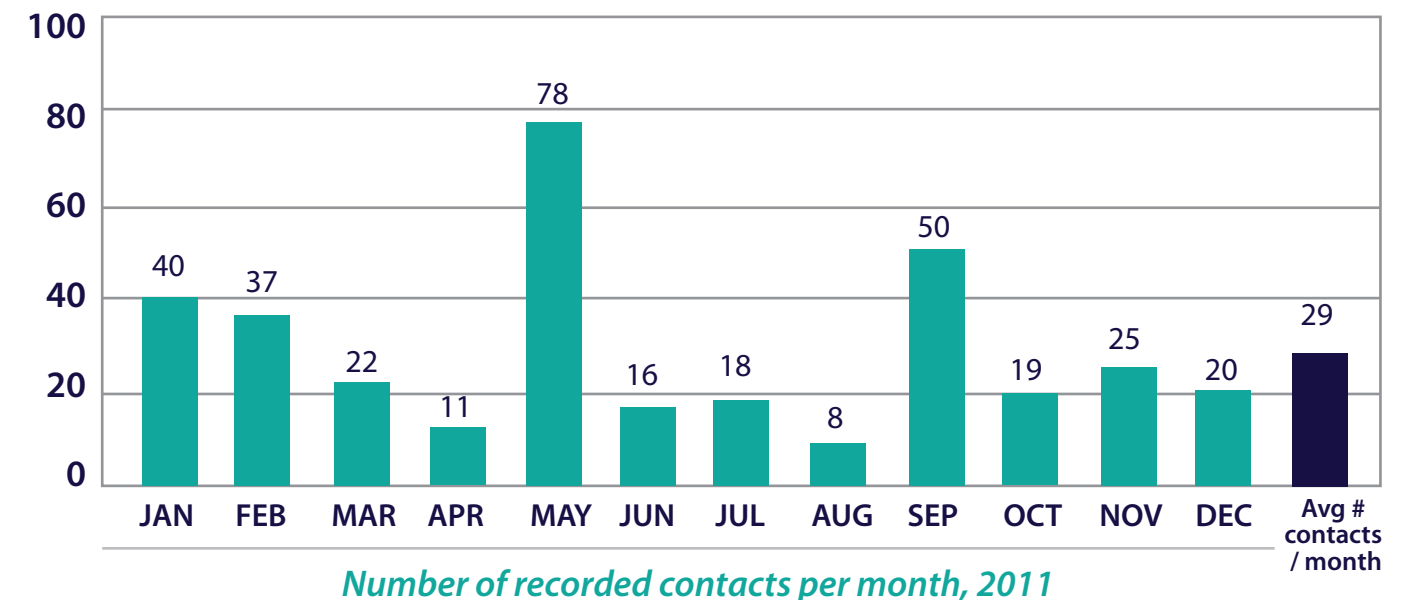
In 2011, the Growth Alliance for Greater Evansville assisted the following companies with their decision to locate or expand in the City of Evansville/Vanderburgh County:

- Sugar Steel** – opened a structural steel distribution center with first stage steel processing capabilities in Evansville. The Evansville distribution center is located in the former Patriot Steel facility and is Sugar Steel’s first operation outside of its Illinois headquarters. Owensboro, KY was also considered for this project before the company chose Evansville as its new location.
- Mead Johnson & Company** – expanded their existing facility in Evansville by adding liquid production and packaging capacity. An out-of-state third party vendor previously provided this production and packaging service. Mead Johnson evaluated in-sourcing of the liquid production and packaging capacity in Evansville versus buying from their vendor located in Missouri. The project is expected to be completed by June, 2012.
- SS&C Technologies** – located its new fund administration and technology center in Evansville, Indiana. SS&C located in temporary space at Innovation Pointe began operations in Evansville in the second quarter of 2011. Evansville competed against Louisville, KY, Oklahoma City, OK, Springfield, IL and international locations for this highly-competitive project.
- Rotary Corporation** – the world’s largest supplier of aftermarket outdoor power equipment parts, opened its distribution center in the existing 37,000 sq. ft. structure located at 4916 O’Hara Drive in Evansville. Initially, Rotary Corporation will create seven new jobs, expanding to twelve over the next few years.
- Windstream Technologies** – an S&P 500 Company, acquired Kentucky Data Link and Norlite in December of 2010. They are one of the largest local telephone, high-speed internet and digital HD TV providers in the United States offering advanced communications and entertainment to 3.4 million customers in 23 states. Windstream will retain 150 of the existing information technology jobs as well as the creation of 25 new positions in Evansville.
- Berry Plastics Corporation** – announced that Evansville, Ind., home of the company’s world headquarters, has been chosen as the site for 120 customer service, finance and general administration positions over the next three years. The positions are a result of continuing company growth as well as the consolidation of office locations in Rolling Meadows, Ill., and Minneapolis, Minn.
- Global Blade Technology** - Global Blade Technology (GBT), a Netherlands-based wind turbine blade manufacturer, is leasing 45,000 square feet of space at Park41 (former Whirlpool plant). This space will house the office and manufacturing facility for molds and tooling of composite rotor blades designed for wind turbine generators.

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- Vantage Oncology**- Vantage Oncology operates 40 radiation oncology centers in 13 states. They evaluated consolidation of locations. At this time, Vantage is retaining medical billing operations at their Evansville center, keeping 13 positions.
- Heartland Pump**- Heartland Pump Rental & Sales, Inc. relocated its Henderson, KY location to Evansville at 9745 Hedden Road. Heartland is one of the largest pump rental fleets in the Midwest renting pumps, power and lights.
- Uniseal, Inc.** – The acquisition of **BETABRACE™** Reinforcing Composite Technology of The Dow Chemical Company resulted in 6 new jobs being added at Uniseal’s facility located at 1014 Uhlhorn Street in Evansville. Uniseal, a supplier of Noise, Vibration, and Harshness (NVH) reduction products for the transportation industry, will be purchasing approximately \$350,000 in manufacturing equipment from the Dow Chemical Company plant located in Michigan and moving the equipment to its Evansville location.

Total Number of Company Contacts: 344

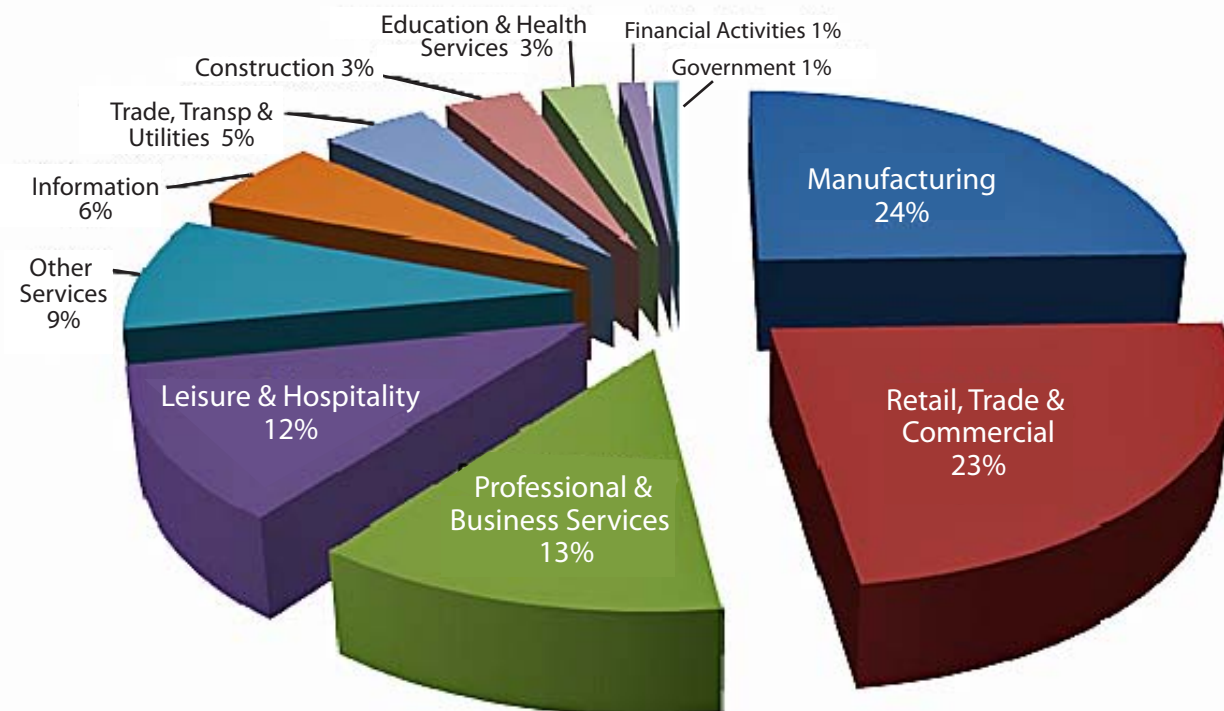


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Economic Development Report

Company	# of jobs	Capital Inv.	Sq. Ft.	5 Yr. Economic Impact	
Sugar Steel	26	\$920,000	100,000	\$13,300,000	*New to Area
Mead Johnson	22	\$4,350,000	---	\$72,700,000	*Existing
SS&C Technologies	500	\$4,000,000	80,000	\$415,000,000	*New to Area
Rotary Corporation	12	\$1,225,000	37,080	\$4,600,000	*New to Area
Windstream Technologies	175	\$600,000	20,000	\$268,100,000	*Retaining
Berry Plastics	120	\$600,000	20,000	\$65,500,000	*Existing
Crosspoint Polymer Technology	50	\$1,500,000	112,000	\$51,400,000	*New to Area
Global Blade Technologies	39	\$3,500,000	46,000	\$52,300,000	*New to Area
Vantage Oncology	13	---	2,000	\$6,700,000	*Retaining
Heartland Pump	10	\$10,000	27,000	\$5,600,000	*New to Area
Uniseal, Inc.	6	\$350,000	---	\$12,200,000	*Existing
TOTALS:	973	\$17 Million	444,080	\$967.4 Million	

Activity by Industry Sector - Annual Report



“One Stop Resource for Business”

Innovation Pointe is a high-tech business incubator managed by the Growth Alliance for Greater Evansville. Located in the heart of Downtown Evansville, Innovation Pointe assists in the creation and growth of new businesses in the Evansville area to increase the overall wealth of our city and people.

- The Growth Alliance assisted 43 potential Innovation Pointe clients
- This year, 11 new clients have moved into Innovation Pointe
- Innovation Pointe is occupied by a total of 31 clients, including the Growth Alliance
- Innovation Pointe occupies approximately 75 employees

New Innovation Pointe Clients

Wavepointe Research, Inc. – Suite 326 (Start-Up Company)

Wavepoint Research, Inc. is engaged in a variety of military and commercial RF and photonics application areas, including conducting studies related to antenna design and development, RF radiation hazard assessment, and a variety of applications requiring computational electromagnetic (CEM) modeling.

Weddings by Choice/Choice Company, Inc – Suite 318 (Start-Up Company)

Weddings By Choice is the one place in the Evansville Area that you can come to find out ALL the information on ALL the providers of ALL the wedding products and services that you want.

Pellucid Tech Solutions – Suite 207 (Start-Up Company) In the IT field, Pellucid Tech Solutions specialize in Custom Applications/Software Developments, Integrations, Business Intelligence (Data Analysis, Data Mining, Data Modeling, ETL, Data Warehousing, and Business Reporting), Web Applications, Technology Implementation, and Systems Upgrading.

Brown Cows Web Creations- Suite 313 (Start-Up Company)

Brown Cows Web Creations specializes in custom websites that are affordable. It is our belief that every business can afford a website, no matter how small. That is why our websites are *udderly* affordable.

EDN Systems, Inc. – Suite 205 (Start-Up Company)

EDN Systems, Inc provides remote IT services.

SS&C Technologies – Suite 505 (New to the Area/ Existing Business)

Headquartered in Windsor, CT and with offices throughout North America, Europe, Asia, and Australia, SS&C provides the global financial services industry with a broad range of highly specialized software, software enabled-services and software as a service (SaaS) solutions for operational excellence. They deliver mission-critical processing for information management, analysis, trading, accounting, reporting and compliance.

ONLC Training Centers – Suite 215 (New to the Area/ Existing Business) was founded in 1983 when Jim Palic and Andy Williamson left their positions as mainframe programmers with the Dupont Company to start one of the industry’s first computer training companies. Today, ONLC Training Centers has grown to be one of the largest privately held IT training companies in the USA, delivering training at more than 200 locations coast to coast.

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Indiana Department of Workforce Development – Suite 212 (Existing Business) Vision: Aggressively empower Indiana workers to become a highly-skilled, competitive workforce.

Vick Strategic – Suite 324 (Existing Business) Brings more than 25 years of expertise in helping clients plan and manage their growth by offering fresh perspectives and processes that ensure results. Vick Strategic offers business consulting in the areas of new business engagement, strategic alliance development, relationship management, M/WBE program management services, M/WBE compliance, branding strategy, channel distribution development and contract negotiations.

J.M. Johnson Construction, Inc – Suite 214 (Existing Business/ Expansion) J.M. Johnson Construction, Inc. is a private company categorized under Commercial and Office Building Contractors. They became established in 2006 and recently located at Innovation Pointe in Downtown Evansville. Current estimates show this company has an annual revenue of \$1,200,000 and employs a staff of approximately five.

GBT USA (Global Blade Technology) – Suite 319 (New to Area/ Existing Business) Global Blade Technology is an engineering company focused on wind rotor blades, including design, tooling, and manufacturing technology. GBT does fundamental process and material research, mold production, and advanced blade manufacturing systems. GBT was incorporated in the Netherlands in 2009, with a tremendous base of collective blade technology experience. The company is headquartered in Wieringwerf, The Netherlands, with operations in Vadodara, India, and Evansville, Indiana, USA.

Number of Innovation Pointe inquiries for space: 43

- **Occupancy Rate:** 81% -January, 2011
- **Occupancy Rate:** 83% -June, 2011
- **Occupancy Rate:** 82% -September, 2011
- **Occupancy Rate:** 83% -December, 2011

**INNOVATION
pointe**



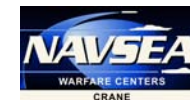
318 Main Street Evansville, IN 47708

Technology Transfer

The Growth Alliance for Greater Evansville and Crane Division, Naval Surface Warfare Center, (NSWC Crane) have an innovative technology transfer agreement that holds tremendous potential for area businesses.

The technology transfer agreement gives the Growth Alliance access to federal lab technologies, patents, and facilities, making them available to area businesses and entrepreneurs that are looking for new ideas for products, services and problem solutions.

- The Growth Alliance engaged 6 regional businesses in activities to explore federal lab resources that may be a benefit to their products or processes. As a result, to date, one new product idea and a joint technology development effort are being evaluated.
- A joint program plan was developed with NSWC Crane and USI which includes parallel approaches to technology transfer; submitted the plan as one of the pillars for ERBC application for Lilly Foundation Grant.
- GAGE received a \$1,900 grant from the Peyronnin Family Foundation through the Community Foundation Alliance to support tech transfer activities.
- An Engineering intern from University of Evansville assisted the Growth Alliance with supporting Federal Lab searches for regional companies.
- Started a new process to identify and develop commercialization ideas for Crane patents.
- Participated in Intellectual Property Mining sessions at Crane.
- Participated in Commercialization Workshops on Crane patents.
- Initiated development of retired engineer group to mentor engineering students engaged in Federal Lab research for regional companies.



Downtown Development

The Downtown Development program is aimed at supporting the City's redevelopment plan to produce a vital Downtown that attracts businesses. It is the Growth Alliance for Greater Evansville's job to promote Downtown Evansville as an inviting place to shop, enjoy entertainment, live, locate a business and to "Re-Discover Downtown Evansville."

- The Growth Alliance assisted six (6) new and two (2) existing businesses with interest in opening a new shop or restaurant in Downtown Evansville.
- The Growth Alliance assisted twenty-eight (28) Downtown businesses through the Downtown Design Review process.
- The 2011 Vanderburgh County Farm Bureau Farmers' Market was a success in 2011. Thirty-three (33) vendors participated in the market and reported record breaking attendance and sales for the season. (May 20- Oct. 7, Fridays Only) *This event was sponsored by the Vanderburgh County Farm Bureau and TownSquare Media, 99.5 WKDQ.*
- The Growth Alliance hosted the Fourth of July Freedom Celebration & Fireworks in Downtown Evansville with reports of 35,000+ in attendance. *This event was sponsored by Casino Aztar, Toyota Motor Manufacturing Indiana, Mulzer Crushed Stone, Dunn Hospitality Group, South Central Communications and Allied Waste of Evansville.*
- The Growth Alliance committed to keeping a calendar of all Downtown road closings in 2011 to aid the Board of Public Safety, Downtown business owners, and Downtown residents.
- The Growth Alliance also worked closely with the City Engineer's office during the summer and fall months to communicate the Downtown sidewalk construction schedule to the Downtown residents and business owners.
- An updated Downtown Evansville walking map was completed. An electronic version of the map is now available on the GAGE website (www.evansvillegage.com). The map will be printed in January of 2012 and will be available at GAGE, the Evansville Convention and Visitor's Bureau and City offices.
- An updated listing of commercial property for sale, residential property for lease and residential property for rent in Downtown Evansville was completed.
- The Growth Alliance created, maintained and updated the "Devour Downtown" facebook page to promote Downtown businesses and events and to communicate news in Downtown Evansville.



2011 Board of Directors

Marsha Abell

Commissioner, Vanderburgh County

Dan Arens

Business Development

Tom Barnett

Executive Director
Department of Metropolitan Development

Brent Beeler

Former Chief Operating Officer
Berry Plastics Corporation

Daniel Bugher

VP, Information Technology & Customer Service
Vectren Corporation

Carrie Ellspermann (Chair)

President, Old National Wealth Management

Scott Gordon

Dean, Pott College of Science & Engineering
University of Southern Indiana

Patrick Jackson

Program Officer
Welborn Baptist Foundation, Inc.

Doug Joest

Airport Manager
Evansville Vanderburgh Airport Authority

Ed Jones

Former Vice Provost for Outreach & Dean of
Extended Services - USI

Ron Keeping

Director of Economic Development
Vectren Corp.

Joe Kiefer

Executive VP/Commercial Broker Associate

Randy Kron

Vice President
Indiana Farm Bureau, Inc.

David Matthews

Owner, David Matthews Associates

Maura Robinson

Founder & Owner
M. G. Robinson, Inc

Steve Schaefer

President
Convention & Visitors Bureau Board of
Commissioners

Alfonso Vidal

Omni Plastics, LLC

Turk Walton (Treasurer)

Independent Consultant/ President of EAP
Foundation/ Manager of Ocean Beach Lake
Cottage Rentals

Greg Wathen

President & CEO
Economic Development Coalition of Southwest Indiana

Jonathan Weinzapfel

Mayor, City of Evansville

Marvin Wright

Partner, Kemper CPA Group LLP

Jerry Yezbick

Community and Member Outreach Specialist
Southwest Region Anthem Healthy Ind Plan

Woody Youngs

Senior Vice President
Product Acceptance & Research

Investors

Supporters of the Growth Alliance for Greater Evansville's economic development efforts contributed to GAGE's **Invest Program** in 2011. The financial generosity of these contributors added in the success of GAGE in 2011.

GAGE would like to thank the following contributors for supporting economic development efforts in Evansville and Vanderburgh County.

Bank of Evansville
City of Evansville
Fifth Third Bank
Kemper CPA Group
Mead Johnson Nutrition
Old National Bank
Sollers Point Co.

TRU Event Rental
University of Southern Indiana
Vanderburgh County
Vectren Foundation
Ziemer, Stayman, Weitzel & Shoulders, LLP

GAGE would like to thank the following event sponsors for their financial contributions in 2011.

Allied Waste of Evansville
Casino Aztar
Dunn Hospitality Group
Fifth Third Bank
Kenny Kent Lexus

South Central Media
Town Square Media
Toyota Motor Manufacturing Indiana
Vanderburgh County Farm Bureau

For Information on the Invest Program:

Please call (812) 401. 4243 or email,
debbie@evansvillegage.com



A RECORD BREAKING YEAR