



# CITY OF EVANSVILLE

OFFICE OF THE MAYOR  
JONATHAN WEINZAPFEL

## NEWS RELEASE

### FOR IMMEDIATE RELEASE

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### **SS&C Opening Evansville Location**

New fund administration and technology center will create up to 500 new jobs

(EVANSVILLE, IN) – March 22, 2011 – Evansville Mayor Jonathan Weinzapfel announced today that SS&C Technologies (NASDAQ: SSNC), a global provider of investment and financial software-enabled services and software, will invest nearly \$4 million to open a new fund administration and technology center in Evansville, creating up to 500 new jobs by 2014.

“Evansville was up against Louisville, Ky., Oklahoma City, Okla., and Springfield, Ill., for this highly-competitive project. In addition to the significant capital investment, the SS&C project will further stimulate downtown redevelopment and create just the kind of high-paying, professional jobs our community needs as we head into the future,” said Mayor Weinzapfel.

Established in 1986, SS&C has grown to employ more than 1,400 associates at offices throughout North America, Europe, Asia, and Australia. The company counts more than 5,000 financial services providers as customers, ranging from large corporations to local organizations. SS&C will use the Evansville location to support U.S. and international clients, providing cloud-based managed services, full business process outsourcing (BPO), software-as-a-service (SaaS), and support services for hedge funds, institutional asset managers, insurance companies, and other financial services firms.

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“We selected the State of Indiana and the City of Evansville based on several criteria, including the strong partnerships we have forged with the State and City, and the talent and skills available,” said Bill Stone, Chairman and Chief Executive Officer, SS&C Technologies. “We continue to invest in SS&C’s future and recruit the skilled personnel we need to grow our business. We feel the opening of the Evansville office, and the appointment of Kyle Fields as its General Manager, are representative of SS&C’s strategy to build on our software-as-a-service (SaaS) and business process outsourcing (BPO) capabilities.”

Local and State officials worked closely with SS&C representatives to assist SS&C with the project and make this competitive economic development deal possible. Incentives offered by the City of Evansville include a 10-year tax phase-in with an estimated gross and present value of \$120,000; up to \$25,000 to offset the cost of training new employees; and start-up space in Innovation Pointe, 318 Main Street, in the heart of Downtown Evansville. This high-tech business incubator, managed by the Growth Alliance for Greater Evansville, assists in the creation and growth of new businesses in the Evansville area.

SS&C plans to begin hiring fund accountants and account managers, in addition to sales and operations support roles, with the anticipated opening of operations in Evansville in the second quarter of 2011.

“Attracting SS&C to Evansville is right in line with our technology-based economic development initiative. And with this SS&C project, we tried something new, using Innovation Pointe as an asset for business attraction. It will provide temporary start-up space for SS&C as they open and grow their new Evansville operations,” said Debbie Dewey, President, Growth Alliance for Greater Evansville.

The Indiana Economic Development Corporation offered SS&C Technologies up to \$8.3 million in performance-based tax credits and up to \$200,000 in training grants based on the company’s job creation plans.

“SS&C is a company that has continued to grow even during the challenging economic times,” said Governor Mitch Daniels. “We couldn’t be happier that they’ve chosen to bring these new high-skill positions to Evansville.”

#### **About SS&C Technologies**

SS&C is a global provider of investment and financial software-enabled services and software focused exclusively on the global financial services industry. Founded in 1986, SS&C has its headquarters in Windsor, Connecticut, and offices around the world. 5,000 financial services organizations, from the world's largest to local financial services organizations, manage and account for their investments using SS&C's products and services. These clients in the aggregate manage over \$16 trillion in assets.

Additional information about SS&C (NASDAQ: SSNC) is available at [www.ssetech.com](http://www.ssetech.com).