



## NEWS RELEASE

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**FOR IMMEDIATE RELEASE**

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### **Uniseal, Inc. acquisition adds jobs to Evansville facility**

**(Evansville, IN) December 7, 2011** - Uniseal, Inc. has completed the acquisition of **BETABRACE™** Reinforcing Composite technology of The Dow Chemical Company resulting in six (6) new jobs being added at their facility located at 1014 Uhlhorn Street in Evansville.

Uniseal has long been a supplier of Noise, Vibration, and Harshness (NVH) reduction products for the transportation industry. They include robotically-applied pumpable products, sprayed products and preformed patches of various sizes and thicknesses. The products not only improve the performance and aesthetics of the vehicle, but also allow the OEMs to reduce wall thicknesses of components, thereby reducing weight and cost while improving fuel efficiency and reducing the impact on the environment. The Dow **BETABRACE™** products will be a key strategic addition to Uniseal's own **UNIBRACE™** line of NVH materials.

Uniseal sees this acquisition as a progressive step toward becoming the premier supplier of OEM body shop adhesives and sealants. Uniseal President, Randy Zahn, stated, "We are excited to be adding the **BETABRACE™** Reinforcing Composite products to our portfolio. Together with our own **UNIBRACE™** products, we will be uniquely positioned to supply any NVH application in the transportation industry."

When Uniseal had thoughts of expanding in Evansville, they first contacted the Indiana Economic Development Corporation (IEDC) and the Growth Alliance for Greater Evansville (GAGE). Donna Crooks, GAGE's Business Development Director, worked with Uniseal on understanding local incentives that may be available for qualified investment. Since the facility is located within Evansville's Urban Enterprise Zone, the investment in manufacturing equipment qualifies for the Enterprise Zone Investment Deduction Program which provides incentives for businesses to locate or expand in a distressed or blighted area. This valuable economic development tool allows property tax deductions to encourage growth of companies located within an Enterprise Zone area. Uniseal will be purchasing approximately \$350,000 worth of manufacturing equipment from a Dow Chemical Company plant located in Michigan and moving the equipment to its Evansville location. As a result, six (6) new jobs at an average hourly wage of \$18 per hour are being created.

"Studies have shown that the majority of new jobs come from existing company expansions. This project is indicative of GAGE's focus on assisting core companies with expansion projects that add jobs and investment to the Greater Evansville area," said Donna Crooks, Business Development Director, Growth Alliance for Greater Evansville

“We created GAGE in 2007 to support both new and existing businesses, and today’s announcement is evidence that GAGE is doing just that,” said Evansville Mayor Jonathan Weinzapfel. “By consolidating our economic development support services and creating a one-stop resource for existing and prospective employers, we’re continually making Evansville a more attractive place to do business.”

The Indiana Economic Development Corporation offered Uniseal, Inc. up to \$8,500 in conditional tax credits based on the company’s job creation plans. These tax credits are performance-based, meaning until Hoosiers are hired, the company is not eligible to claim incentives.

“It’s always good to hear that a company like Uniseal continues to find Indiana the optimal place for business,” said Dan Hasler, Secretary of Commerce and chief executive officer of the Indiana Economic Development Corporation. “Thanks in part to our expansive infrastructure and competitive low-tax policies, we are creating an environment that promotes sustainable growth and brings more jobs to Hoosiers.”

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***The Growth Alliance for Greater Evansville is a non-for-profit 501c(3) that was created in early 2007 because government and business representatives were searching for a comprehensive focused approach for economic development. The Growth Alliance provides support for strategic programs that enhance the overall economic vitality of the area.***

***Mission: to drive and support economic development activities for the City of Evansville and Vanderburgh County, Indiana aimed at: attracting and creating new jobs and new revenue dollars, retaining existing jobs and revenue dollars, effectively allocating available resources and recognizing the priorities of basic industries in driving sustainable growth.***

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